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The Department of Revenue and Taxation Announces That It Has Processed and Released an Additional Approximately 3,300 Economic Impact Payments

FOR IMMEDIATE RELEASE MAY 21, 2020

Barrigada, GU – The Guam Department of Revenue and Taxation (DRT) announced today that on Tuesday, May 19, 2020 the agency processed another 3,300 EIP Program payments totaling approximately \$6.25 million. In the last week, which ended May 15, 2020, DRT processed a little over 50,500 EIP Program payments totaling approximately \$95.9 million.

Altogether, in the month of May 2020, the agency has processed to date just a little under 53,800 EIP Program payments. This is in addition the approximately \$11 million which was processed in the month of April 2020.

All EIP Program checks were transmitted to the Treasurer of Guam for mailing with the last batch being transmitted on Tuesday afternoon.

All EIP Program payments processed were subject to garnishments for child support in line with what is required by the CARES Act.

Payments will be based on validly filed and processed 2019 Guam Individual Income Tax Returns, and if an individual has not filed a 2019 Guam Individual Income Tax Return or if filed and Guam DRT has not processed the individual's 2019 Guam Individual Income Tax Return at the time of certification of EIP to be paid, but has a validly filed and processed 2018 Guam Individual Income Tax Return, then Guam DRT shall determine based on validly filed and processed 2018 Guam Individual Income Tax Return.

The inclusion of the "validly filed and processed" language was very critical to the Agency being able to follow the pillar of the CARES Act which requires that payments be made as rapidly as possible to eligible recipients. Had this language not been included, DRT would not have been able to pay out as many payments as it has so far and Guam residents would have had to wait for months before being able to receive any payments.

In terms of funding, the government of Guam has received a total of about \$131.9 million of the total \$134.8 million which was approved by the Internal Revenue Service and the U.S. Treasury. Approximately \$107.8 million was received on May 6, 2020 and another approximately \$24.1 million was received on Monday, May 19, 2020.

Residents of Guam should not use the non-filer portal on the IRS website. All Guam residents are required to file with the Guam Department of Revenue and Taxation.

As of May 16, 2020 DRT launched its online version of the Guam Form EIP-NF, *Economic Impact Payment for Non-filers* Form. Guam residents who meet the requirements for the Form EIP-NF are encouraged to register at the Individual Login Section of DRT's website at <u>www.myguamtax.com</u> so that they can file the form online.

You can find DRT's FAQ on the Guam EIP Program in the COVID-19 section of the DRT website at <u>https://www.guamtax.com/</u>.

DRT's call center numbers are 635-1840/41/42/57 and 635-7603/04/06.

Due to high call volumes, however, DRT recommends e-mailing any questions regarding the Guam EIP Program to guameip@revtax.guam.gov.

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