

Dipåttamenton Kontribusion yan Adu'ånå DEPARTMENT OF REVENUE AND TAXATION GOVERNMENT OF GUAM Gubetnamenton Guåhan

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The Department of Revenue and Taxation Announces Release of Additional 238 EIP Program Payments; Deadline for Filing of Form EIP-NF is October 15, 2020

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EIP Program Payment Update

The Guam Department of Revenue and Taxation ("DRT") announced today that on **Thursday, October 15, 2020**, DRT processed **238 EIP Program payments** totaling about **\$ 328,174.00**. Altogether, for the months of April 2020 through October 2020, DRT processed **82,032 EIP Program payments totaling about \$144 million**. This represents about **96.27% of the total funding received** from the U.S. Treasury.

In line with the CARES Act, DRT will continue to process EIP Program payments through December 31, 2020. Consistent with the IRS, Guam DRT urges all eligible non-filers to file their Forms EIP-NF as quickly as possible so that they will be able to receive their EIP Program payment.

Deadline for Filing Form EIP-NF

Only eligible, Guam Form EIP-NF filers who file by October 15, 2020, by all filing mechanisms allowed by Guam DRT, will be able to receive their payments by December 31, 2020. Anyone who files after October 15, 2020 will be required to file their 2020 income tax return in order to receive a credit for the Economic Impact Payment.

Deadline for Filing your 2018 or 2019 Individual Income Tax Return for EIP eligibility

DRT must receive your Individual Income Tax Returns by October 15, 2020 to be eligible for the EIP. Based on the EIP Program, a "validly filed and processed" Guam Individual Income Tax Return means that DRT is provided ample time to determine and validate eligibility. Anyone who files their 2018 or 2019 Guam Individual Income Tax Return after October 15, 2020 will not be considered for the advanced EIP. However, these taxpayers may avail of the EIP upon filing of their 2020 Guam Individual Income Tax Return.

EIP Program Notices

Notices were sent to EIP recipients in line with the CARES Act. EIP recipients are encouraged to keep these notices so that when they file their 2020 return, they will be able to reconcile with that notice to claim additional credits should they be entitled.

EIP Program Lookup Portal

For those taxpayers or non-filers who would like to check the status of their EIP Program payment, DRT has launched its EIP CARES Lookup Portal at <u>www.myguamtax.com</u>. Taxpayers/non-filers must register at the Individual Login section of the website in order to check on their payment status.

You can find DRT's FAQ on the Guam EIP Program in the COVID-19 section of the DRT website at https://www.guamtax.com/.

DRT's call center numbers are 635-1840/41/42/57 and 635-7603/04/06. Due to high call volumes, however, DRT recommends e-mailing *general* questions regarding the Guam EIP Program to <u>guameip@revtax.guam.gov</u>.

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