

BOARD OF EQUALIZATION
Department of Revenue & Taxation
October 28, 2015

AGENDA

- I. Call meeting to order / Quorum
 - II. Notice of meeting – 5 day publication requirement
 - III. Approval of minutes
 - IV. Old Business:
 - a. Extension to file 2014 Appeals: Legislature passed Bill 96-33 into Law on June, 17th 2015, to extend the deadline to file appeals for tax years 2014; 2015 property owners will have until Dec. 31, 2015 to file an appeal with the Department of Revenue and Taxation.
 - b. 2013 Pending Tax Appeals: Appellant Bruce McKenzie agreed to 2014 Appraisal values and has withdrawn his appeals.
 - V. New Business:
 - a. Certify 2015 Assessment Roll.
 - VI. Discussions
 - VII. Adjournment.
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**MINUTES OF REGULAR MEETING
OF
BOARD OF EQUALIZATION
October 28, 2015**

- I. REGULAR MEETING:** The Regular Meeting of the Department of Revenue and Taxation (DRT), Board of Equalization (the "Board"), was held on October 28, 2015, and called to order at 4:08 p.m., at the Conference Room of the Department of Revenue and Taxation.
- II. QUORUM:** The majority of the members were present: Cynthia V. Ecube, Chairperson; Kamia L.G. Dierking, Vice Chairperson; Pelagio Sardoma, Secretary; the only member not present was Elmore Cotton, Member. Also present were Marie Benito, Deputy Director; Katrina B. Hodges, Real Property Tax Assessment Supervisor; and Benedict L. Atoigue, Real Property Tax Administrator.
- III. PUBLICATION OF NOTICE OF MEETING:** Notice of said meeting was published on October 22, 2015 and October 26, 2015 in the Guam Daily Post.
- IV. APPROVAL OF MINUTES:** A motion to approve the minutes of the meeting of June 08, 2015 was made by Kamia Dierking and seconded by Pelagio Sardoma. No objections were made, and the Motion to approve the June 8, 2015 minutes was passed.
- V. OLD BUSINESS:**
- A. Extension to file 2014 and 2015 appeals to December 31, 2015:** A Motion to table the hearing on appeals for 2014 and 2015 until after the end of December 31, 2015, was made by Kamia L.G. Dierking, and seconded by Pelagio Sardoma; Without objections, the motion carried. A status meeting will be set after December 31, 2015, regarding the appeals filed with DRT for 2015. DRT also reported that it would prepare a summary and comparison of values between DRT and appellants for the Board's review and consideration.
- B. Bruce McKenzie 2013 appeals:** It was reported that John Terlaje, DRT Appraisal Supervisor, contacted the Appellant Mr. McKenzie regarding the appraisal information prepared by Cornerstone Valuation Group for tax year 2014. After reviewing the 2014 appraisal information, Appellant agreed to the information prepared by Cornerstone and withdrew his 2013 appeal.

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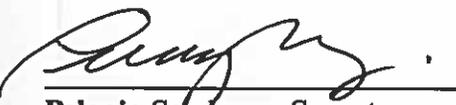
VI. NEW BUSINESS:

- A. **Certification of 2015 Real Property Tax Assessment Roll:** It was reported that there was a decrease in property values from 2014 tax roll; DRT further reported that the corrections in values were made related to the hotel properties, and other commercial properties. Upon motion made and seconded, the Board approved the Certification of the 2015 Real Property Tax Assessment Roll.

- VII. DISCUSSIONS:** DRT will be working on organizing appeals and working on worksheets to give all board members and then set a date for the board to review this information. After the board reviews the information, the Board will schedule the matter to set hearings on the appeals.

- VIII. NEXT MEETING:** The next regularly scheduled meeting for the Board is tentatively set for January or February 2016. The Meeting was adjourned at 4:33pm.

The foregoing minutes were approved by the Board of Directors on _____.



Pelagio Sardoma, Secretary