



Amendment to RFP Number RFP/DRT14-000-01 Request for Proposal for Reappraisal and Revaluation Services.

Amendment No. 3

Section B and C on page 23 shall now read as follows:

B. Revaluation and Reappraisal Services to be provided. DRT requires a valuation update effective tax assessing year 2013. Contractor will value all property, taxable, government, federal (may be subject to restrictions), exempted properties, vacant land, constructed improvements, residential, commercial, industrial and special use properties on Guam. It will be the contractor's responsibility to provide DRT a list of all unconstructed improvements by end of the project.

- 1) Contractor shall determine the full and fair cash value and usage of all properties as described on Title II, GCA Chapter 24.
- 2) Contractor shall conduct a comprehensive sales analysis to determine both the level and the uniformity of existing assessments and to identify the source of any assessment inequities.
- 3) Contractor's professional services shall comply with the following:
 - (i) All applicable Guam Laws including but not limited to Title II, Chapter 24, GCA; 2012 and Standard 6 of Uniform Standards of Professional Appraisal Practice (USPAP); Appraisal Institute Best Practices, and;
 - (ii) All applicable laws to the assessment and taxation of real property on Guam and International Association of Assessing Officers (IMO) and the Standards on Mass Appraisal of Real Property.
- 4) Contractor will utilize the Guam Property Assessment System (GPAS) and the Custom Computer Assisted Mass Appraisal (CAMA) Proval software in the undertaking of this assignment. Relative to the real property, DRT utilizes the GPAS and CAMA Software on in house basis.
- 5) Interested contractors must demonstrate that they willing and able to word within the scope of the software. Knowledge of this software must be demonstrated relative to this RFP.

6) With regard to other third party software contractor utilizes or shall use with regard to this RFP, any licensing arrangements relative said to the third party software and use of the software must be negotiated between contractor and their respective provider of the particular software package. Contractor will assume any and all costs associated with the third party licensing: and where applicable in this RFP provide appropriate training to DRT personnel.

C. Fair Market Value Data. The fair market value data of this project shall be March 4, 2013. Grand Listing, pricing and valuation by the contractor all property, taxable, government, federal (may be subject to restrictions), exempted properties, vacant land, constructed improvements, residential, commercial, industrial and special use properties on Guam.

No other changes to RFP/DRT14-000-01, Request for Proposal for Reappraisal and Revaluation Services shall be made at this time.

Consistent with Section F, page 10 of the Department of Revenue and Taxation Request for Proposal General Instructions, contractors shall acknowledge receipt of any amendment as it is received and shall reference receipt and acknowledgement of all amendments in any proposal submission.

Signed: John P. Camacho
JOHN P. CAMACHO, Director

Date: 1/20/14