



*Dipåtamenton Kontabilidadion yan Adu'ana*

DEPARTMENT OF

# REVENUE AND TAXATION

GOVERNMENT OF GUAM

*Gubetnamenton Guahan*

FELIX P. CAMACHO, Governor / *Maga'lahi*  
KALEO S. MOYLAN, Lt. Governor / *Tiñente Gubetnadot*

ARTEMIO B. ILAGAN, Director  
Direktot  
John P. CAMACHO., Deputy Director  
Segundo Direktot

July 01, 2005

## MEMORANDUM

**To: All Employees**

**From: Director**

**Subject: Interest Rate Applicable to Overpayment and Underpayment.**

The interest rates for purposes of Guam Territorial Income Tax Law for Calendar Quarter beginning July 01, 2005, are as follows.

- Six percent (6%) for non-corporate over and underpayments
- Five percent (5%) for corporate overpayments
- Six percent (6%) for corporate underpayments
- Eight percent (8%) for large corporate underpayments
- Three and one-half percent (3.5%) for the portion of a corporate overpayment exceeding \$10,000.00

  
ARTEMIO B. ILAGAN